

SEC-AAAE OPERATING FUND

	2007-2008 BUDGET (7/07 - 6/08)	FN	2007-2008 ACTUAL	FN	2008-2009 BUDGET (7/08 - 6/09)	FN	2009-2010 BUDGET (7/09 - 6/10)	FN
REVENUES								
MEMBERSHIP DUES	17,000		17,800		17,000		17,000	
MONEY MARKET CHECKING INTEREST	75		103		100		75	
INVESTOR'S DEPOSIT ACCOUNT INTEREST	2,300		2,265		3,000		1,800	
FINANCE & ADMIN CONFERENCE REVENUES	22,000	(7)	29,200		22,000	(11)	22,000	
ANNUAL CONFERENCE REVENUES	34,000	(10)	73,224	(10)	40,000	(1,3,4,6)	40,000	(14)
HARTFORD COMPANY DIVIDEND	0		56		50		50	
TOTAL REVENUES	75,375		122,648		82,150	(3,4,6)	80,925	
EXPENDITURES								
AAAE SCHOLARSHIP FOUNDATION	5,000		5,000		5,000		5,000	
AAAE GREG ISBILL ENDOWMENT	5,000	(8)	5,000		5,000	(8)	5,000	(8)
AAAE DEFENSE FUND	0		0		0		0	
AAAE ANNUAL CONFERENCE BREAKFAST	154		322		200		400	
AAAE NAC SPONSORSHIP	500		500		500		500	
AAAE ANNUAL CONFERENCE SPONSOR	1,000		1,000		1,500		1,500	
AAAE WEB SITE HOSTING	500		0		500		500	
CREDIT CARD TRANSACTIONS (PAYPAL)	100		38		100		100	
SAMA SCHOLARSHIP FOUNDATION	0		0		1,125	(3)	3,850	
ADVERTISING	0		0		500	(6)	0	
NASBA REGISTRATION	0	(13)	0		0	(13)	0	
BANK SERVICE CHARGES	350		283		300		300	
SALARIES AND STORAGE	19,631	(2)	19,631		20,300	(2)	20,300	
PRINTING	2,500		1,567		3,000		2,500	
MISCELLANEOUS EXPENSES	0		1,038		0		0	
POSTAGE & FREIGHT	1,000		785		1,275		1,000	
PROFESSIONAL FEES	3,500		3,750		4,000		4,000	
PDI SCHOLARSHIPS	2,200		0		2,200		3,600	
OFFICE SUPPLIES	500		529		900		900	
LONG DISTANCE TELEPHONE SERVICE	200		171		200		200	
EXECUTIVE SECRETARY TRAVEL	15,000		14,043		15,000		15,000	
IMMEDIATE PAST PRESIDENT TRAVEL	1,000	(5)	1,000		1,000	(5)	1,000	
PRESIDENT TRAVEL	4,000	(5)	3,821		4,000	(5)	4,000	
PRESIDENT-ELECT TRAVEL	1,000	(5)	976		1,000	(5)	1,000	
SECRETARY/TREASURER TRAVEL	1,000	(5)	1,000		1,000	(5)	1,000	
INTERNET WEB SITE	1,500		835		1,000		1,000	
CONTINGENCY RESERVE	0		0		0		0	
AMERICA ON-LINE SUBSCRIPTION	300		311		320		320	
ANNUAL CONFERENCE SEED MONEY	1,000		0		1,000		1,000	
TENNESSEE ANNUAL REPORT	20		20		20		20	
VISA ANNUAL FEE	20		20		20		20	
FLORIDA NON-PROFIT FILING FEE	100		61		65		65	
LIABILITY INSURANCE	2,000		1,898		2,000		2,000	
PLAQUES / GAVELS	1,000		481		700		700	
LAPEL PINS	0		0		0		0	
PAST PRESIDENT LAPEL PINS/RING	0		0		1,640	(3,4)	500	
TOTAL EXPENDITURES	70,075		64,080		75,365	(3)	77,275	
SURPLUS (DEFICIT)	5,300		58,568		6,785	(3,6)	3,650	

SAMA/SEC-AAAE SCHOLARSHIP FOUNDATION	2007-2008 FN BUDGETED	2007-2008 FN ACTUAL	2008-2009 FN BUDGETED	2009-2010 FN BUDGETED
REVENUES				
INTEREST ON ACCOUNTS	8,000	5,670	8,000	5,200
REVENUE FROM OPERATING FUND	0	0	1,125	(3) 3,850
DONATIONS	0	1,050	0	(12) 0
TOTAL REVENUES	8,000	6,720	9,125	(3) 9,050
EXPENDITURES				
BANK SERVICE CHARGES	30	2	125	50
AUBURN UNIVERSITY				
MIDDLE TENNESSEE STATE UNIVERSITY				
FLORIDA INSTITUTE OF TECHNOLOGY				
EASTERN KENTUCKY UNIVERSITY				
DELTA STATE UNIVERSITY				
LOUISIANA TECHNICAL UNIVERSITY				
FAIRMONT STATE UNIVERSITY				
GEORGIA STATE UNIVERSITY				
HAMPTON UNIVERSITY				
COTE MANAGEMENT FEE				(9)
SCHOLARSHIP PAYMENT TO COTE	6,000	6,000	9,000	(3) 9,000
TOTAL EXPENDITURES	6,030	6,002	9,125	(3) 9,050
SURPLUS (DEFICIT)	1,970	718	0	(3) 0

(FN) FOOTNOTES

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| (1) Annual Conference - Washington, DC | (9) COTE' Management Fee Paid by AAEE |
| (2) Amended at Board of Directors' Meeting February 22, 2004. Increase based on U.S. Dept. of Labor CPI for U.S. City Average not Seasonally Adjusted. | (10) Annual Conference - Louisville, KY |
| (3) Amended at Board of Directors's Meeting June 8, 2008 in New Orleans, LA | (11) F&A Conference - Orlando, FL |
| (4) Amended via email vote on 7/24/08 - Ratified at Sept. 5, 2008 BOD Meeting - Reno NV | (12) Claudia Holliday Fundraiser |
| (5) Travel Reimbursement Policy Adopted June 21, 2004 | (13) NASBA Registration Fee Paid by AAEE |
| (6) Amended via email vote closed on Oct. 20, 2008. | (14) Memphis, TN |
| (7) F&A Conference - Melbourne, FL | |
| (8) Subject to Annual Approval Per Board of Directors Meeting June 21, 2004 (6/30/09 Commitment Outstanding \$20,000) \$5000 Budgeted per Board of Directors' Meeting of January 21, 2007. | |